

Did you know that a \$5,000 donation to Theatre Lac-Brome could cost you as little as \$1,136 after taxes?



FIRST LARGE CULTURAL DONATION

To encourage Quebec citizens to financially support their cultural organizations, the Quebec government has introduced a tax incentive measure, granting an additional non-refundable **tax credit of 25%** for a first large donation in the field of culture.

This tax benefit is in addition to the standard non-refundable credit in Quebec for a cultural donation of up to \$5,000. If you consider the tax benefits for federal donations, you could receive a total of up to 78% in non-refundable tax credits.

All in all, everyone wins!

CONDITIONS

- ✚ a monetary donation of at least \$5,000 up to \$25,000
- ✚ made by an individual in one or more instalments in one year before January 1, 2023
- ✚ to a registered cultural organization

The 25% increase of the eligible amount applies only to a single cultural donation made by an individual. The amount of the donation can be carried forward for up to four years.

Table of the real costs of a cultural donation for Quebec taxpayers

	Donation in the field of culture¹	First large cultural donation²	First large cultural donation³
Donation amount	Real cost of donation	Standard tax credits + additional tax credit	Real cost of donation
\$5,000	\$2,386	\$3,864	\$1,136
\$10,000	\$4,736	\$7,764	\$2,236
\$25,000	\$11,786	\$19,464	\$5,536

1. Estimated cost based on the standard federal and provincial tax credit rates applicable **without the additional tax credit** granted by the Quebec government.
2. Estimated combined federal and provincial tax credits for a first large cultural donation.
3. Estimated cost based on the standard federal and provincial tax credit rates **with the additional tax credit** granted by the Quebec government for a first large cultural donation.

NB: The amounts indicated may vary from one person to another depending on individual tax situations. The calculations are based on 2017 rates. Some conditions may also apply. Do not hesitate to consult your accountant or tax specialist for more information.